

Rewards on SBM Niyo Credit Card

Get 1 free international ATM withdrawals per quarter with your SBM Niyo Credit Card. Any ATM withdrawal fees charged will be reversed through Niyo Coins which can be used for in-app purchases.

How free ATM withdrawals work

- Niyo Coins equivalent to the ATM fee will be added to your Niyo Coins balance within 60 days of the transaction. For instance, if the ATM withdrawal fee is ₹500 (including GST), you will get 5,000 Niyo Coins.
- You can enjoy a maximum of 1 free international ATM withdrawals with 5,000 Niyo Coins per calendar quarter irrespective of your onboarding date.
- Any interest or acquiring bank fee (charged by the bank that owns the ATM) will not be reversed.
- The maximum amount eligible for reversal in form of niyo coins in a quarter is limited to ₹500.
- Niyo Coins can be used for Niyo in-app and web purchases like visa services, flight bookings, etc. Each Niyo Coin is valued at 10 paise (10 Niyo Coins = ₹1).

How to earn Niyo Coins on SBM Credit Card

Earn 10% Niyo Coins (10 Niyo Coins for every ₹100 spent) on a minimum spend of ₹200 on card swipes (POS) and online transactions (Ecom). You can earn up to 150,000 Niyo Coins per month.

How to redeem Niyo Coins

Value of 1 Niyo Coin = 10 Paise

The Niyo Coins can only be redeemed for in-app purchases like visa services, flight bookings, etc.

Important points

- a. Niyo Coins would be reversed if any transactions are reversed
- b. Niyo reserves the right to alter the reward structure at any point in time
- c. **Exclusion categories**

Niyo Coins would not be awarded if a user makes domestic transactions in the below categories:

- Transaction value is less than ₹200
- Fuel
- Government transactions including NPS
- Utilities
- Rent payment
- Forex transactions
- Education and school fees
- Crypto transactions
- Gift cards
- EMIs
- Loading e-wallets
- ATM cash withdrawal including Cash@POS
- Credit card bill payments
- Late fees or any other credit card charges
- Fuel
- Forex transactions
- Business transactions
- Late fee/interest or any other credit card charges
- Cash at POS
- Property management services (No broker, Packers and movers, and likes)
- Balance transfers
- Investments - Mutual funds, Stocks, Digital gold, Pension plans, etc
- Credit repayment
- Gaming
- Gambling
- Payments to financial institutions including banks, stocks, and securities brokers
- Electricity and other bill payment
- Political parties
- Court costs
- Rent payment, Self payments
- Crypto merchants

Rewards on SBM Niyo Debit Card

Get 1 free international ATM withdrawals per quarter with your SBM Niyo Debit Card. Any ATM withdrawal fees charged will be reversed through Niyo Coins which can be used for in-app purchases.

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- Any interest or acquiring bank fee (charged by the bank that owns the ATM) will not be reversed.
- The maximum amount eligible for reversal in form of niyo coins in a quarter is limited to ₹500.
- Niyo Coins can be used for Niyo in-app and web purchases like visa services, flight bookings, etc. Each Niyo Coin is valued at 10 paise (10 Niyo Coins = ₹1).

Disclaimer: Partner bank has no obligation to the user once the partner bank or affiliate rewards are transferred and converted to Niyo coins.

Last Modified date: 1st July 2025

Modification details

Campaign Name	Current Till 31 st July'2025	New effective 1 TH Aug'2025
International ATM fee reversal (Every calendar quarter)	3 (Up to 15000 coins)	1 (Up to 5000 coins)

Version – 1.10